

Class of Instrument		UK Equities CFDs - Shares & Depositary Receipts			
Notification if <1 average trade per business day in the previous year (Y/N)		N			
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
InterTrader Ltd LEI: 254900A2D8K8K66OYO64	67.80%	5.90%	0.0%	0.0%	0.0%
Winterflood Securities Ltd LEI: 8BRUP6V1DX3PIG2R0745	12.10%	4.30%	0.0%	0.0%	0.0%
CMC Markets LEI: 213800SL4OQH2614HP92	6.70%	10.70%	0.0%	0.0%	0.0%
London Stock Exchange	6.00%	56.74%	0.0%	0.0%	0.0%
Peel Hunt LEI: 5493007DWNOR4YBM4C84	1.90%	1.50%	0.0%	0.0%	0.0%

Class of Instrument		European Equities CFDs - Shares & Depositary Receipts			
Notification if <1 average trade per business day in the previous year (Y/N)		N			
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
CMC Markets LEI: 213800IU529ADVZ1GL50	90.80%	65.00%	0.0%	0.0%	0.0%
InterTrader Ltd LEI: 254900A2D8K8K66OYO64	9.20%	35.00%	0.0%	0.0%	0.0%

Class of Instrument		US Equities CFDs - Shares & Depositary Receipts			
Notification if <1 average trade per business day in the previous year (Y/N)		N			
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
CMC Markets LEI: 213800IU529ADVZ1GL50	86.10%	91.10%	0.0%	0.0%	0.0%
InterTrader Ltd LEI: 254900A2D8K8K66OYO64	11.80%	6.20%	0.0%	0.0%	0.0%
Nasdaq	2.10%	2.70%	0.0%	0.0%	0.0%

**Definitions:**

"Passive Order"

Means an order entered into the order book that provided liquidity.

"Aggressive Order"

An order entered into the order book that took liquidity - not applicable

"Directed Order"

An order where a specific execution venue was specified by the client prior to the execution of the order.

"Volume Traded"

Investment Association: "By volume we understand the regulation to mean market value."; for Zodiac, this is the Gross Consideration

"Orders Executed"

A deal in a specific stock with a specific broker; number of orders